

INVESTING IN TRAINING DRIVES BUSINESS GROWTH

Companies with fewer than **100 EMPLOYEES** gave only **12 MINUTES OF MANAGER TRAINING** every six months



Organizations with **100 - 500 EMPLOYEES** provided just **6 MINUTES!**

HR Professionals Magazine

Middlesex University

found that from a 4,300 sample, **74%** felt that they weren't achieving their full potential at work *due to lack of development opportunities.*



The same research showed that **56%** of HR Managers considered *training and development to be an essential business enabler.*

£

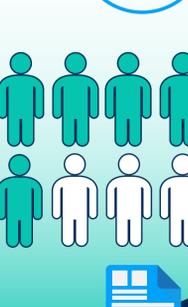
Invest in Onboarding Early On

£

PwC estimates that the cost of losing an employee in the first year can be up to **three times the person's salary.**



That's a loss of **£42bn** in the UK alone.



Make Retaining Your Employees a Priority

7/10 respondents said that **job-related training and development opportunities** directly influence their decision to stay with a company

CED Magazine.



Increase Learning Transfer

A 24X7 Learning survey revealed that only **12%** of learners say they *apply the skills* from the training they receive to their job.

Are their needs being mapped effectively?

Take Learner Needs into Consideration

One study showed only **38%** of managers believe that their learning programs *meet their learner's needs.*

-Kasperspiro.com



Make Workplace Training More Engaging...

1/3 of employees say uninspiring content is a barrier to their learning.



...And Even FUN!

Training which is *engaging and fun is more effective*, translating into less money spent on retraining.

Ineffective Training Costs Money

Given the statistics above, what is the **total loss** to a business from *ineffective training?*

It's a staggering: £10.3m per year, per 1,000 employees



On-line

Classroom

Online vs Classroom based learning



e-learning typically takes **40% to 60%** less employee time than *classroom based training*

- The Research Institute of America



eLearning increases retention rates by **25% to 60%*** vs retention rates of *face-to-face training* of 8% to 10%

- Brandon-Hall Study

* eLearning students have more control over the learning process as well as the opportunity to revisit the training as needed.

Using online learning, IBM participants learned nearly

5 X MORE MATERIAL

without increasing time spent in training

*This reduces the time employees spend on training and gets them back to work faster resulting in reduced costs and increased productivity.



Every dollar invested in online training results in \$30 in productivity

How? Employees resume their work faster and apply their skills immediately

- IBM



42% of companies say that elearning has led to an increase in revenue.

-The Ambient Insight 2012-2017 Worldwide Mobile Learning Market - Executive Report



72% of organisations believe that eLearning helps increase their *competitive edge*

-CertifyMe.net

eLearning is one of the fastest growing industries, and it continues to grow rapidly. Since the year 2000, the market growth rate has been around **900%**

Revenue generated per employee is **26% higher** for *companies that offer training using technology*

And what about the environment?

eLearning is good for the environment

producing and providing eLearning courses

consumes an average of **90% less energy**

and produces **85% fewer CO2 emissions**

per student than conventional face-to-face courses

-Open University Study

Cost Comparison

-Classroom training vs Online learning

Classroom		On-line	
Number of people 30	Days to complete 2	Number of people - 30	Days to complete - 1
Key Components		Key Components	
Price £	Price £	Price £	Price £
Cost per learner £	Cost per learner £	Cost per learner £	Cost per learner £
year 1	2,840	Year 1	2,066
year 2	2,840	Year 2	1,866
year 3	2,840	Year 3	1,866
Lost working hours	48,000	Lost working hours	24,000
Course development	30,000	LMS system set up and build	6,000
Trainer cost	3,600	Course development	25,000
Room hire catering	800	Trainer in LMS	1,000
Equipment provisions	300	Hosting licence fee services	6,000
Travel expenses	700	Equipment provisions	0
Accommodation	1,800	Travel expenses	0
Total	85,200	Accommodation	0
		Total	62,000

Amount saved using LMS over 3 years = **£81,600**



Learning occurs **50%** faster online than in classroom



Online training can save up to **50%** compared to trainer led education

BENEFITS



- Train anywhere
- Train anytime
- All information in one place
- Self-paced
- Consistent delivery

- More cost effective
- Less environmental impact
- Less time away from job
- Can be delivered in bite sized chunks
- Can be repeated as often as needed



If you would like any help with developing your elearning training and delivery, *please get in touch.*

Email: info@elearningplus.co.uk